

## Explanation of variances – pro forma

Name of smaller authority: **Whalley Parish Council**

County area (local councils and **Whalley Ribble Valley Lancashire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	107,488	126,359					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	76,675	84,150	7,475	9.75%	NO		
3 Total Other Receipts	26,484	28,587	2,103	7.94%	NO		
4 Staff Costs	24,444	27,676	3,232	13.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	59,845	72,796	12,951	21.64%	YES		The variance is due to additional expenditure not incurred in the previous year, including £10,746 community project (Upper Garden Room OGS refurbishment), £1,144 for a flagpole in Vale Gardens, and £1,045 for a QEII playing fields tree inspection report,(£12935)
7 Balances Carried Forward	126,358	138,624				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	126,359	138,624				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,807	212,889	3,082	1.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)