

Explanation of variances – pro forma

Name of smaller authority: WHALLEY PARISH COUNCIL
County area (local councils and RIBBLE VALLEY, LANCASHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	125,110	107,488				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	64,753	76,675	11,922	18.41%	YES		Increase in Precept monies received from £64759 March 2023 to £76675 March 2024 (£11922)
3 Total Other Receipts	49,943	26,484	-23,459	46.97%	YES		Grants Received in 2023-2024: QEII project: £16,460 and £3,000, CCTV grant from RVBC: £575 Memorial Bench payment: £950. Late Grant Payment: £800 from LCC Biodiversity & Local Delivery Scheme (due before April 2023 but received in June, increasing 2023–24 income instead of 2022–23) Reduced Income: WWBJBC had lower income due to fewer burials, impacting Whalley's 66% share by £1,672. Total £23457
4 Staff Costs	21,244	24,444	3,200	15.06%	YES		The salary increase of £3,200 is due to an increase in the Clerk's hours by 4 hours per week, an annual increment, and higher employer National Insurance contributions.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	111,074	59,845	-51,229	46.12%	YES		One-off payments included £28,400 for the refurbishment of the toilets project in March 2023–24, and £23,062 for the QEII project throughout 2023–24. (£51462)
7 Balances Carried Forward	107,488	126,358				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	107,488	126,359				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	203,996	209,807	5,811	2.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)